

Alan K. Ruvelson



Ruvelson, Alan K. "Buddy" Preceded in death by wife, Ethel; wife, Louise; daughter, MaryEllen Saeger; parents, Phil and Eva and sister, Marion. Survived by brother, Bob Ruvelson and sister-in-law Doris Ruvelson of Los Angeles; children and their spouses, Judie and Norman Goldetsky, Alan and Sally Ruvelson, Michael Saeger, Tom and Connie Schutta and Richard Ruvelson. Also survived by grandchildren, Steven (Mary) Shapiro, John Ruvelson, Jane (Charles) Neimeyer, Sarah (Derek) Steele, Charles (Candace) Saeger, Nick Saeger, Nate (Christine) Schutta, Elliott Ruvelson, Gracie Ruvelson and great-grandchildren, Casey Shapiro, George Neimeyer, Hannah Saeger, Sophie Saeger and Everett Schutta. He is also survived by his nephews, Mark and Bill Ruvelson of Los Angeles. Known to many as "Buddy", he was a lifelong resident of St. Paul, which honored him for a lifetime of civic contributions and commitment as Outstanding Citizen in 2004. Ruvelson, the founder of First Midwest Capital Corporation, the first licensed small business investment company was described in the New York Times by Samuel L. Hayes III Emeritus Professor as ... "one of the founding fathers of venture capitalism." He testified before Congress on the small business investment act and served as President of the National Association of Small Business Investment Companies. He is a member of the Minnesota Business Hall of Fame and was recognized by INC Magazine as Entrepreneur of the Year for his fostering of entrepreneurship throughout his career. He also served as President of the Minnesota Association of Commerce and Industry and, a Republican, served on the state's Economic Development Commission under four governors. Buddy graduated from St. Thomas Academy in 1932. St. Thomas Academy honored him with its Edward Hames Alumni Award in 1976 and, again in 1997 with its Opus Sancti Thomae award for his contributions to the Academy and his communities. He graduated first in his class from the University of Minnesota School of Business in 1936 and was a member of Sigma Alpha Mu Fraternity and Beta Gamma Sigma. He served as President of the University of Minnesota Alumni Association and in 2001 he received the University's Outstanding Achievement Award, conferred by the Board of Regents. He served on the Board of Mt. Zion Temple and was active in B'nai B'rith, the United Jewish Fund of St. Paul the Minnesota Jewish Council, the Jewish Community Relations Council and the Anti-Defamation League of B'nai B'rith. He also served on St. Paul School Committee. He also served on the boards of St. Thomas Academy, St. Catherine's University and The College of St. Benedict and many other organizations within the state. Funeral service SUNDAY 2:30 PM at MOUNT ZION TEMPLE, 1300 Summit Ave., St. Paul. Memorials are preferred to the Ethel N. Ruvelson Memorial Lecture at the Minnesota Medical Foundation, the Ruvelson Rainmaker Fellowship of the Rain Fund or the donor's favorite charity. SHIVA, Mt. Zion Temple (Sunday 7:30 PM). Hodroff-Epstein 651-698-8311 [hodroffepstein.com](http://www.hodroffepstein.com) (<http://www.hodroffepstein.com>)

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Guest Book

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